

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Infrastructure & Investment Department - APSFL - Administrative Sanction for an amount of Rs.26,63,21,000/- as additional funds towards repayment of loan instalment to HUDCO in relaxation of treasury control and quarterly regulations - Accorded - Orders - Issued.

INFRASTRUCTURE & INVESTMENT (AIRPORTS) DEPARTMENT

G.O.Rt.No.86

Dated 28-11-2024.
Read the following: -

1. From the MD, APSFL e-file Computer No. 2532465.
2. From the MD, APSFL e-file Computer No. 2588688.
3. G.O.Rt.No.2327, Fin. (FMU-I&I, Energy and I&C) Dept., Dt.28-11-2024.

ORDER:

In the reference 1st and 2nd read above, the Managing Director, AP FiberNet Limited (APSFL) has requested the Government to issue Budget Release Order (BRO) for the Financial year 2024-25 towards additional funds for an amount of Rs.26,63,21,000/- under the Head of account: 3451-00-092-00-39-310-312 towards HUDCO Loan Repayment.

2. In the G.O 3rd read above, the Finance Department has released BRO for an amount of Rs.26,63,21,000/- (Twenty Six Crores Sixty three Lakhs Twenty One Thousand Only) from the B.E. provision 2024-25 in relaxation of quarterly regulation orders pending provision of funds by obtaining supplementary grants at an appropriate time during the C.F.Y 2024-25 towards repayment of Loan installment to HUDCO, BBNL Phase.II(i), balance payment of August, 2024-Rs.5.87 Cr, ii) Quarterly loan repayment of November, 2024-Rs.20.76 Cr and requested to take further action for issue of administrative sanction.

3. Government after careful examination hereby accord administrative sanction for an amount of Rs.26,63,21,000/- (Twenty Six Crores Sixty three Lakhs Twenty One Thousand Only) from the B.E. provision 2024-25 in relaxation of quarterly regulation orders pending provision of funds by obtaining supplementary grants towards repayment of Loan instalment to HUDCO, BBNL Phase.II, (i) balance payment of August, 2024-Rs.5.87 Cr, ii) Quarterly loan repayment of November, 2024-Rs.20.76 Cr under the Head of account: 3451-00-092-00-39-310-312.

4. The Assistant Secretary to Government and Drawing Officer, Infrastructure & Investment Department shall draw the amount sanctioned in para - 3 above and adjust the amount to the PD A/c No.73/CRT, Credit Head of Account 3451-00-092-00-39-310-312 of AP FiberNet Limited (APSFL) and DDO Code is 27031401003 of APSFL.

5. The Managing Director, AP FiberNet Limited, Vijayawada shall furnish detailed expenditure particulars to Government for the amounts sanctioned above.

6. This order issues with the Concurrence of the Finance Dept., vide their U.O.No. FIN01-FMU0BES(IIE)/35/2024 (**Computer No:2611653**), dated 28-11-2024.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S. SURESH KUMAR
SECRETARY TO GOVERNMENT

To
The Managing Director, AP FiberNet Limited, Vijayawada.
The Asst. Secretary to Govt. & Drawing Officer, I&I Department.

Copy to:

The Director of Treasuries & Accounts, A.P., Vijayawada.
The Pay & Accounts Officer, A.P. Vijayawada.
The Accountant General, A.P., Vijayawada.
The Deputy Pay & Accounts Officer, Secretariat Branch, A.P. Vijayawada.
The P.S to Secretary to Govt., I&I Department.
The Finance (FMU-I&I, Energy, I&C) Department.
The Infrastructure & Investment (OP) Department.
(C.No.INI01-APFN/35/2024-Airports, Comp.No. 2607437)

//FORWARDED BY ORDER//

SECTION OFFICER